



# राजपत्र, हिमाचल प्रदेश (असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, बोरवार, 9 जून, 2005/19 ज्येष्ठ, 1927

हिमाचल प्रदेश सरकार

Specific Notification

FINANCE DEPARTMENT

NOTIFICATION

No. Fin-2-C(12)5/2005

Dated, the 9th June, 2005

Government of Himachal Pradesh hereby notifies the sale of Himachal Pradesh State Government Stock (Securities) of 10-years tenure for an aggregate amount of Rs. 56.25 crore (Normal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the revised General Notification No. Fin-2-C(12)5/2005, dated 9-6-2005 of Government of Himachal Pradesh.

**Object of the loan:**

1. (i) The proceeds of the State Government Securities will be utilized for the development programme of the Government of Himachal Pradesh.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

**Method of Issue:**

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400001 by auction in the manner as prescribed in paragraph 6.1 of the revised General Notification No. Fin-2-C(12)5/2005, dated 9-6-2005 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

**Place and Date of Auction:**

3. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai on June 14, 2005. The application form duly filled in with the bids should be submitted to the aforesaid office on June 14, 2005 by 12.30 P.M.

**Result of the Auction**

4. The result of the auction shall be displayed by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai on June 14, 2005. The payment by successful bidders will be on June 15, 2005.

**Method of Payment**

5. Successful bidders will make payments on June 15, 2005 before close of banking hours by means of cash, bankers, cheques/pay order, demand draft payable at Reserve Bank of India, Mumbai or a cheques drawn on their account with Reserve Bank of India, Mumbai (Fort).

**Tenure**

6. The stock will be of ten-year tenure. The tenure of the Stock will commence on June 15, 2005.

**Date of Repayment**

7. The loan will be repaid at par on June 15, 2015.

**Rate of Interest**

8. The cut-off yield determined at the auction will be the coupon rate per cent per annum on the stock sold at the auction. The interest will be paid half yearly on December 15 and June 15.

BY ORDER AND IN THE NAME OF THE GOVERNOR OF HIMACHAL PRADESH.

Sd/-

Principal Secretary.  
to the Government of Himachal Pradesh Finance Department.

**DRAFT OF ADVERTISEMENT**

**Auction of 10-year Himachal Pradesh Government Stock (Securities)**

1. Government of Himachal Pradesh has offered to sell by auction the dated securities for an amount of Rs. 56.25 crore with ten year tenure. Securities will be issued for a minimum nominal amount of Rs. 10,000 and multiples of Rs. 10,000 thereafter. Auction which will be yield-based under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on June 14, 2005.
2. Interested persons may submit bids in the prescribed form obtainable from the Regional Director, Reserve Bank of India, Mumbai Office, Fort, Mumbai and deposit them in sealed covers super scribed "Tender for Ten Year Himachal Pradesh Stock-Auction dated June 14, 2005" in the tender box at RBI, Fort, Mumbai on June 14, 2005 before 12.30 P. M. Members of NDS shall submit the bids through NDS before 12.30 P. M.
3. The yield per cent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one bid at different rates of yield but a separate application should be submitted for each bid. The aggregate amount of bids submitted by a person should not exceed the notified amount.
4. The result of auction will be displayed at Reserve Bank of India, Fort, Mumbai on June 14, 2005. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Banker's cheques or Demand Draft payable at RBI, Mumbai (Fort) or New Delhi on June 15, 2005 before the close of banking hours.
5. The Government Stock will bear interest at the rate determined by RBI at the auction. Interest will be paid half yearly on December 15 and June 15. The Stock will be governed by the provisions of Public Debt Act, 1944 and the rules made thereunder.
6. The Stocks will qualify for ready forward facility.
7. For other details please see the notifications of Government of Himachal Pradesh [No. Fin-2-C(12) 5/2005] dated June 9, 2005.

